

# 2596

**EMBARGOED MATERIAL**

RECEIVED

**FREDERICK H. KRAUS**  
2901 Red Springs Drive, Las Vegas, NV 89135  
702-414-4409, 702-414-4421 (fax), fred.kraus@venetian.com

2007 JUN 20 AM 8:58

INDEPENDENT REGULATORY  
REVIEW COMMISSION

**LEGAL EXPERIENCE:**

**3/04- Current Venetian Casino Resort, LLC, 3355 Las Vegas Blvd. S.  
Las Vegas, NV**

Vice President & General Counsel  
Chairman Corporate Compliance Committee

**1/84 - 3/03 GREATE BAY HOTEL AND CASINO, INC. t/a "Sands Hotel & Casino"  
Indiana Avenue & Brighton Park, Atlantic City, NJ**

1/98 - 3/03 Executive Vice President, General Counsel & Secretary

9/94 - 1/98 Vice President, Corporate Counsel & Secretary

5/85 - 8/94 Director Legal Affairs

1/84 - 4/85 Assistant Corporate Counsel

**9/81 - 12/83 POST & SCHELL, P.C., 1801 J.F.K. Boulevard, Phila., PA  
Associate Attorney - Conducting litigation.**

**9/80 - 9/81 HON. PAUL CHALFIN, Judge, Phila. Court of Common Pleas  
Law Clerk**

**9/79 - 5/80 HON. ARLIN M. ADAMS, Judge, United States Court of Appeals - Third Circuit  
Student Clerk - Judicial Clerkship Clinical Program**

**5/79 - 5/80 UNITED STATES ATTORNEY'S OFFICE - Eastern District of PA  
Student Clerk**

**Significant highlights of unique combination of in-house and trial experience include:**

- Trial and appellate counsel in successful defense of high profile industry-wide potential adverse precedent of intoxicated gambling claim by former owner of Philadelphia Eagles, Leonard Tose;
- Investigation and successful resolution of significant currency transaction reporting violations, devising remedial measures and meeting with the NJ Division of Gaming Enforcement and US Treasury Financial Crimes Enforcement Network, resulting in no regulatory sanctions;
- Member of Board of Directors throughout successful Chapter 11 reorganization from January 1998 until September 2000, resolving many complex disputes to make the property an attractive target, leading to a "bidding war" between the world's largest

gaming company and Carl Icahn and resulting in an investment of \$65 million as reported in *In Re Greate Bay Hotel & Casino, Inc.*, 251 B.R. 213 (D.N.J. 2000);

- Successful land assemblage for casino expansion program including using "straw" parties, negotiating and drafting acquisition documents for fee, leasehold and easement interests from multiple owners on an entire city block, and conducting the closing of the transactions; and
- Multi-department management responsibility for legal staff, internal audit, surveillance, security, employee and labor relations, risk management and workers' compensation departments.

---

In general, my experience includes:

- Practicing before regulatory bodies and regulatory compliance;
- Loan covenant compliance;
- Negotiating and closing lines of credit;
- Negotiating and drafting contracts, leases, and licenses;
- Conducting and supervising commercial litigation, including employment related matters, and personal injury litigation; and
- Preparing Minutes of Board of Directors and Audit Committee Meetings.

Professional activities outside of my regular job responsibilities include:

- Serving as a Director of a charitable organization providing employment services for individuals with disabilities;
- Serving as a Trustee of the charitable affiliate of a regional medical center; and
- Providing pro bono legal services as assigned by Court.

---

**EDUCATION :**

Temple University School of Law  
5/80 – J.D. Magna cum Laude  
Temple University  
5/72 – B.A. Summa cum Laude  
Montgomery County Community College  
8/70 – A.S. Summa cum Laude

**BAR**

**ADMISSIONS:**

Pennsylvania – 1980, New Jersey – 1984

**HOBBIES:**

Wilderness Hiking, Bicycling, Running, Duathalons & American History.

## **CASES REPORTED**

---

### **FEDERAL**

**Credit Control Services, Inc. v. Greate Bay Hotel and Casino, Inc.**, No. 94-1471, 1994 U.S. Dist. Lexis 10989 (E.D. Pa., filed August 8, 1994), reconsid. granted, 1994 U.S. Dist. Lexis 12580 (filed September 7, 1994), reconsid. denied, 1994 U.S. Dist. Lexis 14874 (filed October 19, 1994), aff'd, 61 F.3d 894 (3<sup>rd</sup> Cir., Judgment Order, filed June 20, 1995);

**Doug Grant, Inc. v. Greate Bay Casino Corp.**, 232 F.3d 173 (3<sup>rd</sup> Cir.), cert. denied, 121 S. Ct. 2000 (2001);

**Greate Bay Hotel and Casino, Inc. v. Leonard Tose**, 34 F. 3d 1227 (3<sup>rd</sup> Cir. 1994);

**Hackney v. Lehrer McGovern Bovis**, No 97-1015, 1997 U.S. Dist. Lexis 5738 (E.D. Pa., filed April 25, 1997), aff'd, 1997 U.S. App. Lexis 33435 (3<sup>rd</sup> Cir., Judgment Order, filed October 28, 1997);

**Hackney v. Sands Hotel and Casino**, No. 92-421, 1992 WL 97335 (E.D. Pa., filed April 28, 1992);

**Smith v. Sands Hotel & Casino**, No. 96-4406, 1997 U.S. Dist. Lexis (D.N.J., filed April 2, 1997);

**Leonard Tose v. Greate Bay Hotel and Casino, Inc.**, 819 F. Supp. 1312 (D.N.J. 1993);

### **STATE**

**City of Atlantic City v. Cynwyd Investments**, 148 N.J. 55 (1997) (co-counsel);

**Decker v. Ballys Grand Hotel Casino, et al**, 280 N.J. Super. 217 (App. Div.), certif. denied, 136 N.J. 297 (1994);

**Hungerford v. Greate Bay Hotel and Casino Corporation**, 213 N.J. Super. 398 (App Div. 1986);

**Lomonaco v. Sands Hotel Casino and Country Club**, 259 N.J. Super. 523 (Law Div. 1992); and

**Miller v. Zoby**, 250 N.J. Super. 568 (App. Div.), certif. denied, 127 N.J. 553 (1991).